 Module 17: Sales and Purchases Accounts (Core): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Assess sales and purchase accounts for a merchandising business.** | You can confidently assess sales and purchase accounts for a merchandising business.You might be: * Able to critique how cash on delivery, on account, charge, discounts and returns all impact the sales revenue on a merchandising business.
* Able to perform your own error analysis to identify errors.
 | You can assess sales and purchase accounts for a merchandising business.You show this by:* Journalizing accurately and correctly, in both the GJ and or Special Journals, all types of transactions that affect both purchases and sales. This includes returns, discounts, cash and on account.
* Posting to the general ledger and subsidiary ledgers with accuracy.
* Proving the accuracy of the journals and postings by using trial balances and subsidiary trial balances.
 | You are exploring and practicing assessing sales and purchase accounts for a merchandising business.You may be: * Understanding the definitions of the accounting vocabulary
* Needing practice on what transactions are journalized in what specific journals.
* Analyzing the transactions into the wrong debit and credit accounts
* Doing the appropriate posting steps but not with consistent accuracy.
 | You are having trouble assessing sales and purchase accounts for a merchandising business. Consider: * What is a sales account?
* What is a purchasing account?
* What are trial balances?
* What are subsidiary trial balances?
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Feedback: